



A quarterly publication of Village Credit Union

Fall 2018

## Layaway Your *Holiday Cash* & Save!

The earlier you borrow, the lower your rate.

**NEED  
GUARANTEED CASH  
BY CHRISTMAS?**  
Apply by 12/15  
at 5:00 p.m.

**Borrow up to \$5,000**  
for 12 months at a rate as low as:

**7.9%\***

if you submit your application in October

**8.9%\***

if you submit your application in November

**9.9%\***

if you submit your application in December

Apply in-person or online at  
[www.VillageCU.org](http://www.VillageCU.org)

\*Annual Percentage Rate. All dates listed in the year 2018. Application must be received by 5:00 p.m. on the last day of each month to qualify for that rate. Not all borrowers will qualify for the same rate when a rate is listed "as low as" – actual rate is based on the borrower's creditworthiness, which includes factors such as debt ratio and credit history. Other restrictions may apply. See credit union for full details and disclosures. Federally insured by the NCUA. Equal Housing Opportunity.



## Skip Your Loan Payment!

Qualified members can skip one month  
of loan payments twice per calendar year.

Visit our website and click on "Self-Service" at least 5 business days  
prior to your payment due date to complete a request form!



## Do You Know How *Delightfully Strange* Credit Unions Are?

While you may think credit unions are just another place to do your banking, credit unions are actually a "delightfully strange" type of business. Here's what we mean:

- ▶ **Credit unions are not in business to make a profit.** Credit unions are actually in business to serve their member-owners – the people who use their financial services. So while they do need to charge enough for their services in order to remain viable and relevant, profits are not a driving-force behind business decisions.
- ▶ **Credit unions can't serve just anyone.** Every credit union is restricted to serving a specific group of people based on where they live, work and/or worship. This is known as a "field of membership" and everyone who joins the credit union must meet their field of membership requirements.
- ▶ **Credit unions don't view each other as the competition.** This could be the strangest aspect of the credit union industry. Credit unions of all sizes frequently gather together to share business strategies and help one another solve problems. And surprisingly, the larger credit unions often contribute resources and funds to assist smaller credit unions.

These are just a few ways your credit union is "delightfully strange." To learn more, visit [www.mycreditunion.gov](http://www.mycreditunion.gov).

## Mark Your Calendar

- Oct. 8 – Office closed for Columbus Day
- Oct. 19 – Stop in to the office for cookies to celebrate International Credit Union Day!
- Nov. 12 – Office closed for Veterans Day
- Nov. 22 – Office closed for Thanksgiving Day
- Dec. 2 – Annual Kids' Christmas party at 1:30
- Dec. 25 – Office closed for Christmas
- Jan. 1, 2019 – Office closed for New Year's

**Bank Online Anywhere!**  
Free online banking service  
at [www.VillageCU.org](http://www.VillageCU.org).

## Warren A. Morrow College Scholarship

The Warren A. Morrow Memorial Scholarship, offered through the Iowa Credit Union Foundation, provides college scholarships to members or children of members of Iowa Credit Unions. For more information or to complete an entry, please visit our website at [www.VillageCU.org](http://www.VillageCU.org). The deadline for entries will be in February 2019.



Warren Morrow  
1978-2012

Village Credit Union  
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Fax: 515-243-5006  
[www.Facebook.com/VillageCU](http://www.Facebook.com/VillageCU)

Hours:  
9am-5pm (M-W & Friday)  
10am-5pm (Thursday)  
Our drive-up is open until  
5:30pm Mon.-Fri.

Lost or stolen credit  
or debit card:  
1-800-234-5354

Membership is open to anyone  
who lives or works in Polk  
county or one of the seven  
surrounding counties.



Federally insured by  
the NCUA to at least  
\$250,000.

## HEY KIDS!

### Enter To Win A Jumbo Filled Christmas Stocking!

Members age 12 and under are invited to our annual Christmas Party on Sunday, December 2<sup>nd</sup> from 1:30-3:00 p.m. at Village Credit Union. Stop in to take your photo with Santa, enjoy some yummy cookies, and enter to win a jumbo filled Christmas stocking! You can only enter to win the stocking at our Christmas party, so mark your calendars now!



Annual Village Kids' Christmas Party  
Sunday, Dec. 2nd from 1:30-3:00  
at Village Credit Union



Actual stocking  
may vary.



## It's Never Too Early To Dream. It's Never Too Early To Save.

It's never too early to dream about retirement, and it's never too early to begin saving. An Individual Retirement Account (IRA) is a safe, conservative means of saving for retirement... and the earlier you start, the more you'll enjoy the power of compounding interest!

- Choose from two types of IRAs - Traditional and ROTH
- Pay taxes later with a Traditional IRA; pay them upfront with a ROTH.
- Never pay taxes on the dividends earned with a ROTH IRA.
- Very conservative savings vehicle. Never lose principal or dividends.
- Funds are guaranteed by the NCUA.
- You may receive tax benefits (talk with a tax advisor)
- Open an IRA with as little as \$500 & earn competitive dividends

No annual fees.  
No document fees.  
No charge for rollovers.

Call or stop in and talk with one of our IRA experts today!

[www.VillageCU.org](http://www.VillageCU.org)