



SKIP-A-PAY FORM

For a **\$30 fee**, you can skip one month of your consumer loan payment. If you have more than one monthly consumer loan payment that you would like to skip, you'll pay the \$30 fee for each loan.

Borrower: _____ Co-Borrower: _____

Account Number: _____ Phone Number: _____

Authorize Skip-A-Payment

I authorize Village Credit Union to skip my next payment on the following loan(s). Please designate the loan (account) number for each loan payment you wish to skip.

Loan Number: _____ (x\$30) Loan Number: _____ (x\$30)

Loan Number: _____ (x\$30) Loan Number: _____ (x\$30)

Total loan numbers listed above _____ x \$30 = \$_____ processing fee

I would like to pay the processing fee listed above in the following way: (Please Check One)

_____ Enclosed Check _____ Checking _____ Savings _____ Cash

Signing this document indicates that you agree to the terms and conditions outlined below.

Borrower's Signature: _____ **Date:** _____

Terms & Conditions

If you elect to take advantage of this skip-a-payment offer, please note interest will continue to accrue on the unpaid balance for revolving loans and installment loans where interest is computed on a simple interest basis. For installment loans, repayment of the loan payment skipped must be made at the end of the loan term. All Skip-A-Payment requests are subject to approval. Other restrictions may apply.

1. You must be in good standing with the credit union. This means all loans and account balances must be current when the skip-a-payment coupon is received by the credit union.
2. The skip-a-payment requires that the previous 3 months of payments have been made. This service is limited to two times in any rolling 12 month period and a maximum of six per loan.
3. There will be a \$30 per loan fee to take advantage of this offer

Interest accrual will continue during this period.

Please submit this completed form at least 5 business days prior to your loan payment due date:

Deliver to Village Credit Union at 601 E. Court Avenue in Des Moines, or

Email to info@villagecu.org or fax to 515-243-5006.