

**BLUE PLANS CREDIT UNION
TRUTH-IN-SAVINGS
ACCOUNT DISCLOSURE
515-245-4913**

ACCOUNT TYPE
Share Account

EFFECTIVE DATE _____

DIVIDEND RATE AND APY (Annual Percentage Yield)

The dividend rate as of the last dividend declaration period was _____% with a corresponding annual percentage yield of _____%. The annual percentage yield is a percentage rate that shows the total amount of dividends, based on the dividend rate and the frequency of compounding for a 365-day period.

VARIABLE RATE ACCOUNTS

The dividend rate and annual percentage yield may change every dividend period as determined by the credit union's Board of Directors. Your credit union is a member-owned financial institution that pays dividends based upon earnings. Dividend rates cannot, therefore, be declared in advance.

COMPOUNDING

Dividends will be compounded daily and credited quarterly for this account type. The dividend period is quarterly. The beginning date of the first dividend period of the calendar year is January 1 and the ending date is March 31. All other dividend periods follow this pattern of dates. The dividend declaration date follows the end date of a dividend period and for this example is April 1. The dividend declaration date is the date the credit union's Board of Directors declares a dividend for the preceding dividend period.

If you close your account before dividends are paid, you will not be paid the accrued dividends for the period.

HOW DIVIDENDS ARE CALCULATED

Dividends are calculated using the daily balance method. This method applies a daily periodic rate to the balance in the account each day.

WHEN DIVIDENDS BEGIN TO ACCRUE

Dividends begin to accrue on cash and noncash deposits, such as checks, on the business day you make your deposit.

NATURE OF DIVIDENDS

Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

MINIMUM BALANCE REQUIREMENTS

To open this account, you must have a minimum amount of \$25.00.

To join the credit union, you must purchase a \$25.00 share.

To earn the annual percentage yield disclosed, you must maintain a minimum daily balance of \$200.00 for each day of the dividend period. You will not earn dividends for any day that your balance drops below \$200.00 but will earn dividends on the entire balance in your account for each day your balance is at or above the minimum.

TRANSACTION LIMITS

During any calendar month, you may not make more than 6 withdrawals or transfers to another account at the credit union or to someone else by a preauthorized or automatic transfer, telephone order or instruction.

FEES

The following fees apply to your account:

\$10.00	If you close an account that has been open less than 6 months
\$.75	Per ATM transaction over 10 per month (will be charged to your share draft account)
\$ 2.00	Microfilm copies of past statements/per page

Other fees may be charged on your quarterly statement; see the fee schedule on the attached sheet.

Additional terms, conditions and disclosures provided on back, and attached sheets.

Opened _____ on _____

By _____

_____ of the Blue Plans Credit Union

I have read the above disclosure and the additional terms and conditions on the joint share account agreement card and agree with the disclosure and their terms and conditions of the credit union.

Taxpayer

ID#

Date

Signature

Signature