



A quarterly publication of Village Credit Union

Summer 2010

Village Credit Union's

## Summer Loan Special

Now through September 3, 2010,  
borrow **up to \$3,000** for any purchase or purpose,  
**at a rate as low as 6.4%** for up to 24 months!

\*All rates expressed as Annual Percentage Rate. Rates listed "as low as" are based on the borrower's creditworthiness. Not all borrowers will qualify for the same rate. May not be used in combination with any other offers. Funds must be used for legal purposes. Not available to refinance existing Village Credit Union loans. Some restrictions may apply. See credit union for full details.



Apply securely online at  
[www.VillageCU.org](http://www.VillageCU.org), or call  
or stop-in during office hours.

### Are You Using eStatements Yet? If not, please do!

Some of the most common ways thieves get your personal information are by stealing your mail or purse, or rummaging through your trash. Let Village Credit Union help protect your identity and financial information by using our FREE Electronic Statements service.

#### Why Use eStatements?

1. **They're convenient**—no paper copies to store or misplace, and you can view your statements when and where it's convenient for you.
2. **They're safer**—your information is protected by the highest level of encryption technology, and it doesn't sit in your mailbox for hours.
3. **They save money**—this is a FREE service for you, and the credit union saves money on paper, ink and postage, which enables us to keep savings rates higher, loan rates lower, and charge fewer fees.
4. **They're faster**—receive immediate notification when your statement is ready, and receive it days sooner than by mail.



To sign-up today, simply login to Home Banking, click on "Change e-Statement Options," enter a valid e-mail address and choose "e-Statement" on the drop-down menu. Each month (or quarter for savings-only members) we'll email a notice that your statement is ready to view, and provide a secure link to your account statements. It couldn't be simpler! ✂

# Holiday Closings

July 5 - Independence Day  
(observed)  
Sept. 6 - Labor Day  
Oct. 11 - Columbus Day

**Bank Online Anytime!**  
Free online banking service  
at [www.VillageCU.org](http://www.VillageCU.org).

## Need To Build or Re-Build Your Credit?

Village's "Credit-Builder Program" is a no-risk, win-win solution.



For years, Ruth Christensen, Village Credit Union's loan manager, has worked with members to build credit if they have none, or re-build credit if they've experienced a family death, divorce, bankruptcy or any other type of credit-damaging event.

"Our Credit-Builder Program is an easy, no-risk way to get your credit score back on track," said Ruth. "All it really takes is a little patience and effort from the member to get their credit score renewed."

### A 4-Step Process

- 1. Share Secured Loan.** Village Credit Union gives the member a Share Secured Loan, which means the loan amount is backed by funds in a savings account. If the loan amount is \$1,000, the member must have \$1,000 in a savings account.
- 2. Make Timely Payments.** The member must make payments on time for at least a 6-month period. This shows the member's ability to make payments consistently, and on-time.
- 3. Savings Released As Payments Made.** As the member pays off the loan, the savings dollars being used to secure the loan are released to the member.
- 4. Loan Payoff.** In a matter of months, the member pays off the loan, a new credit history is established, and Village may determine the member is ready to take advantage of other types of loans.

To start building, or re-building, your credit today, simply call Ruth at 515-243-4400, or email Ruth at [Loans@VillageCU.org](mailto:Loans@VillageCU.org). ✂

## Attention: Debit Card Holders Watch for upcoming changes.

Due to new regulations in debit card processing that will affect all financial institutions, Village Credit Union will be making changes to its debit card program. Please be sure to watch your statements and mail for more information. ✂

## Our Mortgage Rates Are Super Low!



Apply securely online at [www.VillageCU.org](http://www.VillageCU.org) – simply click on the banner at the top of our home page to get started!

### Village Credit Union

601 E. Court Avenue  
Des Moines, IA 50309  
Phone: 515-243-4400  
Fax: 515-243-5006  
[www.VillageCU.org](http://www.VillageCU.org)

### Hours:

9am-5pm (M-W & Friday)  
10am-5pm (Thursday)  
Our drive-up is open until  
5:30pm Mon.-Fri.

### Lost or stolen credit or debit card:

1-800-234-5354

Membership is open to anyone who lives or works in Polk county or one of the seven surrounding counties.



## Joint Owners & Beneficiaries On Your Account(s) Know who you've assigned, and what rights they have.

There are a few things to keep in mind as you consider adding a joint member or beneficiary to your account...or if you already have someone assigned.

### Joint Owners:

- Joint owners have equal rights to the account (which could be helpful if the primary member is out of the country, in the hospital, etc.)
- The primary member and joint member both have the ability to close the account without notifying the other owner.
- Both primary and joint owners have to agree to the removal of a joint owner.
- If one owner on the account dies, the other owner is automatically the owner of the account.

### Beneficiaries:

If assigning someone as a joint owner on your account doesn't sound like the right option, the other option is to assign someone as the beneficiary of the account. This only gives them rights to your account in the event of your death.

We recommend you consult a tax advisor to determine the best way to setup your accounts, and then notify the credit union to make the determined changes. ✂